



CANADA MORTGAGE
AND HOUSING CORPORATION

Corporate Information

Canada



Affordable Seniors' Housing Opens in Parksville

PARKSVILLE, B.C., January 20, 2012 — The governments of Canada and British Columbia, along with community partners, gathered today to celebrate the opening of Hustwick Place, a new 33-unit housing development for seniors.

“Our government is committed to giving a hand-up to those in need,” said James Lunney, Member of Parliament for Nanaimo – Alberni, on behalf of the Honourable Diane Finley, Minister of Human Resources and Skills Development and Minister Responsible for Canada Mortgage and Housing Corporation (CMHC). “We are proud to have invested in this affordable housing complex through Canada’s Economic Action Plan, helping to create growth and jobs for Canadians, and improving the lives of seniors who live there.”

“The Province places great emphasis on the creation of affordable housing for seniors in need,” said Ron Cantelon, MLA for Parksville – Qualicum. “The opening of Hustwick Place is a direct result of this commitment, providing Vancouver Island seniors with greater access to quality, affordable homes conveniently located in the heart of our community.”

Through an amendment to the Canada – British Columbia Affordable Housing Agreement, the federal and provincial governments are contributing a combined total of more than \$4 million for 28 affordable Seniors' Rental Housing apartments within the 33 unit Hustwick Place project. The Province of British Columbia also arranged approximately \$577,371 in long-term financing for the building.

The City of Parksville waived approximately \$274,773 in municipal fees and development cost charges for the project. The Regional District of Nanaimo waived \$109,896 in development cost charges. The Parksville Lions Housing Society provided the land valued at \$635,000.

“The city is proud to support new affordable housing projects like Hustwick Place,” said Mayor Chris Burger, City of Parksville. “This great addition to our community will go a long way in connecting seniors with quality, affordable housing right here in Parksville.”

“The Regional District of Nanaimo board of directors strongly supports the provision of affordable rental housing throughout the region, and I am pleased to congratulate the Parksville Lions on the official opening of Hustwick Place,” said Joe Stanhope, chairperson, Regional District of Nanaimo. “To assist with the provision of not-for-profit affordable housing projects, the RDN board has established a not-for-profit rental housing sewer development cost charge reduction bylaw. It is our hope that this bylaw will serve to encourage more affordable housing projects within the RDN.”

The Parksville Lions Housing Society manages and operates the 28 Seniors' Rental Housing apartments. The five remaining residential housing apartments for seniors will be owned and operated by the society.

“Our society is absolutely thrilled to be here today with our partners from all levels of government to celebrate this opening,” said Jim Hoffman, past president for the